18. Sh. D. D. Shastri (Vice President, TUCC), 52/7, B. B. Bangoli Street, CALCUTTA.—700 012 — Member

19. Shri Mukut Roy Choudhury, Indian National Trade Union Congress, 12, N. N. Mukherjee Road, CALCUTTA—700 055. — Do.

20. Ms. Naleeni Naik, P. C. O. Centre, Spencer Junction, Trivandrum-695 001. — Do.

Action against M|s. Oswal Agro Mills Limited

1077. PROF. C. LAKSHMANNA: Will the Minister of COMMERCE be pleased to state:

(a) whether the action against M|s. Oswal Agro Mills Limited in the beef tallow import case has been finalised by Government;

(b) whether it is fact that Government's lack of interest in pursuing case of M/s Oswal Agro Mills Limited has resulted in the dismissal of its appeal by the Supreme Court against the decision of Delhi High Court on the ground that the appeal was barred since it has been filed beyond the limitation period; and

(c) if so, whether any responsibility has been fixed for the inordinate delay in filing the appeal in Supreme Court beyond the prescribed limitation period?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER): (a) and (b) Special Leave Petition filed against order dated 19-4-1985 of Delhi High Court staying operation of debarment of M/s. Oswal Agro Mills was dismissed by the Supreme Court on 2-4-1986 as time barred. The main petition of the firm is sub-judice.

(c) The matter is being looked into.

Review of Monetary Policy

1078. SHRI R. MOHANARANGAM: Will the Minister of FINANCE be pleased to state:

(a) whether all the recommendations of the Sukhamoy Chakravarty Committee on review of monetary policy of Government have been studied by Government;

(b) if so, how many of the recommendations have been implemented;

(c) whether it is a fact that there has been a paradox in the matter of priority sector, i.e. on the one side the Reserve Bank of India is very stern in achieving the targets by the priority sector while the Sukhamoy Chakravarty has recommended against lendings to priority sector; and

(d) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Government have studied the various recommendations made by the Chakravarty Committee to Review the Working of the Monetary System. Government have already announced in the Budget for 1986-87 acceptance, in principle, of the Committee's recommendations in regard to change in the concept of budgetary deficit and setting overall monetary targets which can be monitored, for which an exercise to develop operationally meaningful targets is being undertaken on an experimental basis.

(c) There is no paradox. It is not a fact that Chakravarty Committee has made any recommendations against lendings to the priority sector. The Committee has, in fact, recommended that the credit delivery system should be strengthened with a view to provide adequate and timely credit to target groups covered under priority sector lending and that this should

be given the highest priority. Recommendations of Chakravarty Committee are not at variance with the approach of the Reserve Bank of India to bank lending to priority sector.

(d) Does not arise.

Loan from Asian Development Bank

1079. PROF. C. LAKSHMANNA: Will the Minister of FINANCE be pleased to state:

(a) whether the Asian Development Bank has approved a loan of US 100 million dollar to India; and

(b) if so, what are the projects which will be financed by this loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Yes, Sir. The Asian Development Bank has approved a loan of U.S. dollar 100 million to the Industrial Credit and Investment Corporation of India (ICICI) at its Board meeting on 3rd April, 1986. The purpose of the ADB loan is to help ICICI meet part of the foreign exchange requirements of private enterprises in the industrial sector. ICICI will utilise the loan for re-leeding to industrial enterprises. While such re-lending would be aimed mainly at assisting the modernisation of existing industrial production facilities, a portion may also be used to establish new enterprises designed to introduced new technology in India.

Committee to look into Safety requirement of mines

1080. SHRI K. VASUDEVA PANICKER: Will the Minister of LABOUR be pleased to state:

(a) whether Government have appointed a committee to look into the safety requirements in mines;

(b) if so, what are the terms of reference of the committee; and

(c) by when it is likely to submit its report?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA) (a) No, Sir.

(b) and (c) Do not arise.

Unsatisfactory conditions in glass factory in Firozabad, Uttar Pradesh

1081. SHRI KRISHNA KUMAR BIRLA: Will the Minister of LABOUR be pleased to state:

(a) whether Government are aware of the most dangerous and hazardous conditions under which the workers particularly the children are required to work and the inhuman treatment meted out to them in the glass factories in Firozabad in Uttar Pradesh; and

(b) if so, whether Government have made any assessment of the working conditions prevailing in the glass factories in Firozabad, if so, what are the details thereof and what steps are being taken by Government to improve the situation?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) and (b) The Factories Act, 1948 prohibits the employment of children below the age of 14 years in any factory. Enforcement of the provisions of the Factories Act, 1948, in the glass factories is the responsibility of the State Governments. As reported by the State Government of Uttar Pradesh, 88 children employed in 21 factories have been found to be below the age of 14 years and legal action has been initiated against the factories concerned. A team of officers of the Labour Department of Uttar Pradesh have also been deputed to enquire into the matter.

Opening of Divisional Office of LIC in Jammu and Kashmir

1082. SHRI DHARAM CHANDER PRASHANT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a Divisional Office of Life Insurance Corporation is likely to be opened in Jammu and Kashmir;